

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2026 Budget Order

County: 48 Madison

Unit: 5280 ELWOOD COMMUNITY SCHOOL CORPORATION

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0061	RAINY DAY	\$0	\$340,270,773	\$0	\$0.0000
0180	DEBT SERVICE	\$2,543,486	\$340,270,773	\$2,373,048	\$0.6974

Budget has been reduced and approved for the displayed amt.

Rate reduced per unit request.

3101	EDUCATION	\$13,867,588	\$340,270,773	\$0	\$0.0000
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Budget approved for displayed amount.

3300	OPERATIONS	\$3,126,531	\$340,270,773	\$2,219,927	\$0.6524
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Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

Rate reduced to remain within statutory levy limitation.

Unit Total:		\$19,537,605		\$4,592,975	\$1.3498
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IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount in any calendar year is less than \$100.00 for a civil taxing unit or \$10,000.00 for a school corporation.