

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2025 Budget Order**

County: 48 Madison

Unit: 5280 ELWOOD COMMUNITY SCHOOL CORPORATION

<u>Fund</u>	<u>Fund Name</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0061	RAINY DAY	\$400,241	\$310,074,907	\$0	\$0.0000
Budget approved for displayed amount.					
0180	DEBT SERVICE	\$2,365,740	\$310,074,907	\$2,162,772	\$0.6975
Budget approved for displayed amount.					
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.					
3101	EDUCATION	\$14,000,000	\$310,074,907	\$0	\$0.0000
Budget approved for displayed amount.					
3300	OPERATIONS	\$4,720,000	\$310,074,907	\$2,134,556	\$0.6884
Budget approved for displayed amount.					
Rate reduced to remain within statutory levy limitation.					
Unit Total:		\$21,485,981		\$4,297,328	\$1.3859

IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance certify to each unit of local government figures that show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount in any calendar year is less than \$100.00 for a civil taxing unit or \$10,000.00 for a school corporation.