

RESOLUTION TO ADOPT BUS REPLACEMENT PLAN
Budget Year 2022

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name:	Elwood Community School Corporation
County:	Madison County

WHEREAS, A School Bus Replacement Plan has been established; and

WHEREAS, the Board of Trustees is required under IC 20-40-18-9 to adopt a plan for the School Bus Replacement Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date:	23-Sep-21
Meeting Location:	1306 North Anderson Street, Elwood, IN, 46036

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "Bus Replacement Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the School Bus Replacement Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-9.

Adoption Date:	23-Sep-21
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AYE

NAY

Attest: _____

Secretary of Board of School Trustees

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement plan may be seen by visiting the website of this unit of government at the following address: www.elwood.k12.in.us

Notice is hereby given to taxpayers of Elwood Community School Corporation that the proper officers of Elwood Community School Corporation will conduct a public hearing on the year 2022 proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of Elwood Community School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date:
Public Hearing Time:
Public Hearing Place:

23-Sep-21
7:00pm
1306 North Anderson Street, Elwood, IN, 46036

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2022 - 2026**

Pursuant to IC 20-40-18, Elwood Community School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2022 through 2026. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2022	2023	2024	2025	2026
1	Bus #19 (2005)	5280	C	Owned	\$110,000				
2	Bus #22 (2004)	5280	C	Owned	\$110,000				
3	Bus TBD	5280	C	Owned		\$110,000			
4	Bus TBD	5280	C	Owned		\$110,000			
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25	Replacement Cost Totals				220000	220000			

SECTION II

JUSTIFICATION FOR ADDITIONAL BUS PURCHASES, TRANSPORTATION SERVICES, AND/OR EARLY BUS REPLACEMENT

1. Pursuant to IC 20-40-18-9(2)(A), if the School Corporation is seeking to acquire or contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus and the circumstances of the demand for increased transportation services within the School Corporation.

(Attach additional sheets if necessary.)

2. Pursuant to IC 20-40-18-9(4), if the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need.

(Attach additional sheets if necessary.)

BUS REPLACEMENT PLAN AMENDMENT

If the school corporation is submitting an amended plan, please complete the following questions.

1. Declare the nature of and the need for the amendment.

(Attach additional sheets if necessary.)

2. Show cause as to why the original plan no longer meets the needs of the school corporation.

(Attach additional sheets if necessary.)