

NOTICE TO TAXPAYERS

The Notice to Taxpayers is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **1306 N. Anderson St., Elwood, IN 46036.**

Notice is hereby given to taxpayers of **ELWOOD COMMUNITY SCHOOL CORPORATION, Madison County, Indiana** that the proper officers of **Elwood Community School Corporation** will conduct a public hearing on the year **2020** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Elwood Community School Corporation** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Elwood Community School Corporation** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Elwood Community School Corporation** will meet to adopt the following budget:

Public Hearing Date	Thursday, September 26, 2019	Adoption Meeting Date	Thursday, October 24, 2019
Public Hearing Time	7:00 PM	Adoption Meeting Time	7:00 PM
Public Hearing Location	1105 North 19th Street, Elwood, IN 46036	Adoption Meeting Location	1105 North 19th Street, Elwood, IN 46036

Est. School Operations Max Levy	\$1,729,509
Property Tax Cap Credit Estimate	\$1,094,576

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0061-RAINY DAY	\$200,000	\$0	\$0	\$0	
0180-DEBT SERVICE	\$2,644,955	\$3,106,464	\$0	\$1,854,377	67.52%
0186-SCHOOL PENSION DEBT	\$113,113	\$100,896	\$0	\$96,372	4.69%
3101-EDUCATION	\$10,151,837	\$0	\$0	\$0	
3300-OPERATIONS	\$4,100,000	\$2,350,864	\$0	\$1,574,308	49.33%
Totals	\$17,209,905	\$5,558,224	\$0	\$3,525,057	